

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	500.00	By election FUND	
Reserve 2	1000.00	Equipment (ex VH) FUND	
Reserve 3	1000.00	VHall Site & Fabric Building FUND	
Reserve 4	200.00	VHall Contents FUND	
Reserve 5	10000.00	Commons FUND	
Reserve 6	3826.00	Balance in Current POT at year end after deducting uncashed payments	
Reserve 7			
			<u>16526.00</u>
<b>General reserve</b>	<u>5000.00</u>		
			<u>5000.00</u>
<b>Total reserves (must agree to Box 7)</b>			<u><u>21526</u></u> To agree Box 7 = 21526