

## Explanation of variances – pro forma

Name of smaller authority: **Ringland Parish Council**

County area (local councils and parish meetings only): Norfolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,685	22,048				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	5,776	7,209	1,433	24.81%	YES		Precept increased as Income is not covering costs. There are a considerable number of plots of land and assets for a very small population in the village.
3 Total Other Receipts	6,355	12,989	6,634	104.39%	YES		£10,000 Receipt from BDC for Village Hall during Pandemic
4 Staff Costs	4,868	7,166	2,298	47.21%	YES		New Clerk employed (Jan 2019) on incr SCP & contractual hours
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,766	3,742	-3,024	44.69%	YES		Due to Covid and not having a Parish Clerk for some time, less payments were made
7 Balances Carried Forward	22,182	31,338			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	21,526	21,877				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	155,620	211,283	55,663	35.77%	YES		Exercise to review assets Jan 2020. Re-stated
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable